

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2664 - SB 2622**

March 5, 2018

**SUMMARY OF BILL:** Authorizes lessees of Industrial Development Corporations (IDCs) to file an annual report with the Comptroller of the Treasury and the applicable County Assessor electronically.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Under current law, pursuant to Tenn. Code Ann. § 7-53-305(e), IDC lessees are required to file a report with specific information regarding all properties owned by the IDC.
- The proposed language would authorize such report to be filed electronically with the Comptroller and applicable County Assessor.
- Authorizing electronic filing of such report will not result in any significant fiscal impact to state or local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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